eTrigue.

Crush Your Partner's Silent Competitor: "Do Nothing"

5 Steps to Overcome the Big Sales Stall





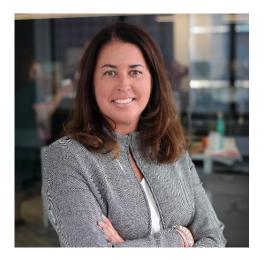
- Speaker Introductions
- The "Do Nothing" Dilemma
- Why it Happens
- 5 Steps to Overcome Sales Stalls
- Q&A



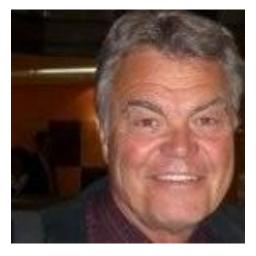


Speakers

Moderator:



Panelists:



Kristin Carey VP Partner Development

eTrigue.

Joe Diodati

Consulting CMO & Board of Directors

teb The Experts Bench



Derek Hibbard

Former Director - Service Provider & Managed Services

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eTrigue Overview

- Headquarters: San Jose, CA
- Supporting 93 countries
- Through-Channel Marketing Automation
- Software + Services
 - ✓ In-house Creative Team
 - ✓ Digital Marketing Program Execution
 - ✓ Sales Performance Tracking
 - ✓ Specialize in Channel
- Clients:







The "Do Nothing" Dilemma

"Nearly 50% of all buying efforts result in no decisions - and a planned buying effort (something that was budgeted or part of a strategic initiative) is only slightly less likely to result in a no decision than ad hoc efforts that arise over the course of business."

Source: No Decisions Should Rarely Be A Surprise

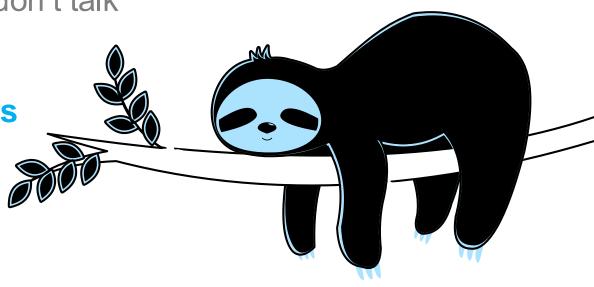
https://blogs.gartner.com/hank-barnes/2021/03/02/no-decisions-should-rarely-be-a-surprise/

Hank Barnes Distinguished VP Analyst Gartner



The "Do Nothing" Dilemma

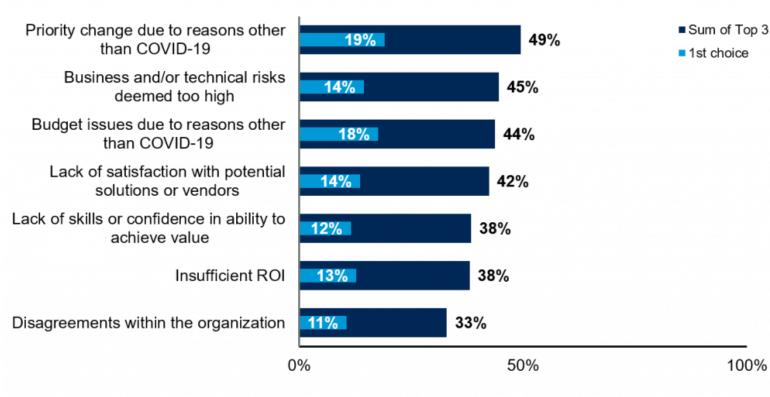
- Issue: "Do Nothing" is a competitor we don't talk about, aka the Status Quo
- Impact: Lost opportunities, loss of sales productivity, and marketing credibility
- How to address the problem:
 - ✓ Why "Do Nothing" happens in the sales funnel
 - How Marketing can help identify the right top of funnel prospects and weed out non-buyers
 - ✓ What steps to take to secure deals with a 2-3x higher chance to close





"Do Nothing" Happens......Why?

No Decision Drivers



"The reasons cited here point in a different direction - a failure in buying and a failure in selling. These no decisions are costly for all parties involved. It certainly is one form of competition that sellers need to be wary of."

Source: The "No Decision" **Decision – Does everybody** lose?

100%

n = 1086, More than one purchase canceled in the past 2 years, Excluding Not Sure

B11. Now thinking about the buying efforts canceled in 2020 for reasons unrelated to COVID-19, what were the three most common reasons for canceling or stopping a buying effort WITHOUT completing it?

Source: Gartner 2021 Technology End User Buying Behavior Survey

https://blogs.gartner.com/hankbarnes/2015/03/24/worst-case-scenariofor-technology-buyers-no-decision/



5 Steps To Overcome Sales Stalls



Step 1: Initial Engagement

- Top of Funnel
- Start with "Why" the buyer should look at your story
 ✓ Marketing to set → → → drive sales interactions
- Track prospect interests and engagement at the top of the funnel
- Are we pitching the right solution with the appropriate messaging?

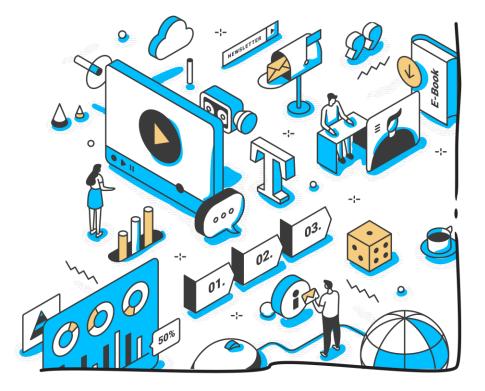




Step 2: Engage with Content

Content for Each Stage of the Sales Funnel:

- Why: Top of funnel
- What: Solution descriptions, mid-funnel
- How: Explainer videos, guides, calculator tools
 - Help your buyer see how to use your product/service to help their business thrive
- Re-evaluate content
 - Does the prospect understand what you're offering and how it aligns to their business?
- Allow path flexibility





Step 3: Insights

Provide Insights to your Sales Team

- Arm sales with prospect interests and insights
- Include in leads going to sales
- What will help sales secure a meeting?
- Sales interactions a continuation of marketing
- Seamless experience for prospect

"Buyers value suppliers that make it easier for them to navigate the purchase process."

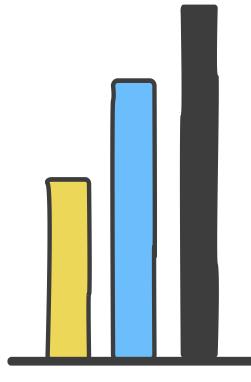
Source: New B2B Buying Journey & its Implication for Sales https://www.gartner.com/en/sales/insights/b2b-buying-journey





Step 4: Data, Scoring & Categorization

- Parse the Lead Database
 - ✓ Score and stratify
 - ✓ Analytics and reporting
- Stack Rank the "Do Nothings"
- Weighting Factors
- High Level Attributes
- Review & Categorize Leads
 - ✓ High potential "Do Nothings"
 - ✓ Low potential "Do Nothings"





Step 5: Lost Deal Post-Mortem

- What about the Lost Deal?
 - ✓ Gain knowledge
 - ✓ Activity of construction vs. deconstruction
 - Environment of positivity
- Historic Lookback
 - ✓ Categorize your losses
 - ✓ What caused the deal not to be done?
 - Voice of the customer "What is the main reason you're not moving forward?"
 - ✓ Corrective action





Recap: 5 Steps to Overcome Sales Stalls

- 1. Initial Engagement Pitch the right bait, message, track engagement and prospect interests at the top of the funnel
- 2. Engage with Content The right content, with path flexibility, and same message, consistently
- **3. Insights -** Include insights in every lead once you think the prospect is ready for a sales touch
- 4. Data, Scoring & Categorization Lead review, define categories, stack rank "do nothings"
- 5. Lost Deal Post Mortem Gain knowledge, historic lookback, quantitative modeling



Thank you!

Stay in Touch!

Look for our next webinar invite:

"Building a Through-Channel Marketing Strategy with Concrete Results"

Meet with us: <u>https://www.etrigue.com/demo</u>

For more information please visit <u>www.eTrigue.com</u>





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